

Bartholomew County Assessor's Office
Personal Property Division
440 3rd St
Columbus, IN 47201

NEW STATE LAW FOR 2016

Beginning in 2016, IC 6-1.1-3-7.2 provides an automatic exemption for a taxpayer's business personal property in a county if the acquisition cost of that taxpayer's total business personal property in the county is less than \$20,000 for the assessment date. Totals will be found on line 47 on 102, line 12 on 103S and line 52 on 103L.

For purposes of this exemption, *acquisition cost* means the cost of the business personal property:

- (1) acquired in an arms-length transaction from an entity that is not an affiliate of the taxpayer, if the personal property has been previously used in Indiana before being placed in service in the county; or
- (2) acquired in any manner, if the personal property has never been previously used in Indiana before being placed in service in the county. IC 6-1.1-3-7.2(c)(3).

A taxpayer that is eligible for the exemption is not required to file a personal property return for the taxpayer's business personal property in the county for that assessment date. However, the taxpayer must, before May 15 of the calendar year in which the assessment date occurs, file annually with the county assessor a notarized certification signed under penalties for perjury stating that the taxpayer's business personal property in the county is exempt from taxation for that assessment date.

To be eligible for this exemption, a business entity (identified by EIN or Federal ID) must have under \$20,000 of acquisition cost per the whole county, not just taxing district.

If a person fails to timely file the annual certification, the county auditor must impose a penalty of \$25 that must be paid by the person with the next property tax installment that is collected. Per State Law.

This Certification of exemption must be filed every year.

Please notify our office, if: you are no longer in business, have moved outside of Bartholomew County. When calling with questions regarding your business please refer to the name on the label.

Forms must be postmarked by May 16, 2016 to avoid a late filing fee. Please keep a copy of your completed return for your records as these forms are confidential.

Per IC 6-1.1-2-1-1.5 Personal Property assessment date is NOW January 1st – All personal property owned, held, or possessed on January 1st must be reported by May 16, 2016.

This form is also on our website in fillable PDF form. <http://www.bartholomew.in.gov>

Please send to Bartholomew County Assessor Office
440 3rd St Rm 201 Columbus, IN 47201

**CERTIFICATION OF ELIGIBILITY FOR PERSONAL PROPERTY EXEMPTION
PURSUANT TO IC 6-1.1-3-7.2**

TAXPAYER INFORMATION (TO BE COMPLETED BY TAXPAYER).

Full name of taxpayer: _____

Doing business as (DBA): _____

EIN: _____

Mailing address of taxpayer (*number and street, city, state, ZIP code*): _____

Phone number of taxpayer: _____

Parcel or Property Id Number(S): _____

Property Address(es) Where Assets are located: _____

Estimated Total **Acquisition** Cost of Taxpayer's Personal Property in This County: _____

(ATTACH ADDITIONAL PAGES AS NEEDED.)

CERTIFICATION STATEMENT

I, _____, under penalties of perjury, certify that the
business personal property owned by _____ (insert
name of taxpayer), acquired and placed in service in _____ County, Indiana, is exempt
from taxation for the January 1, 20__ assessment date pursuant to IC 6-1.1-3-7.2.

Signature of the authorized person: _____

Date (month, day, year): _____

Subscribed and sworn to before me this _____ day of _____, 20____.

Notary Public
My commission expires: _____

(Name of Notary Public)

Resident of _____ County

PREPARER INFORMATION (TO BE COMPLETED BY PREPARER)

Full name of person signing certification statement above: _____

Relationship of person signing certification statement to taxpayer (e.g., "self," "agent," "attorney")

(attach Power of Attorney, if applicable): _____

Mailing address of person signing certification statement, if different from address above (*number and street, city, state,
and ZIP*) _____

Phone number of person signing certification statement, if different from phone number above: _____